

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the red herring prospectus of Advance Agrolife Limited (the "Company") dated September 18, 2025 filed with the Registrar of Companies, Jaipur, Rajasthan, India (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public offers ("GID") undertaken through the Book Building Process (as defined below) before applying in the Issue. The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (as defined below), Members of the Syndicate (as defined below), the Registrar to the Issue, Registrar and the Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE", and together with NSE, the "Stock Exchanges") at www.nseindia.com and www.bseindia.com, respectively, and the website of our Company at www.advanceagrolife.com and the websites of the Book Running Lead Manager at www.choiceindia.com/merchant-investment-banking, respectively.



ADVANCE AGROLIFE LIMITED

Corporate Identity Number: U24121RJ2002PLC017467; Date of Incorporation: February 27, 2002

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
E-39, RIICO Industrial Area Ext. Bagru, Jaipur – 303 007, Rajasthan, India	301, 3 rd floor & 140-B Pandit, TN Mishra Marg Nirman Nagar, Jaipur – 302 019, Rajasthan, India	Nisha Gupta, Company Secretary and Compliance Officer	E-mail: cs@advanceagrolife.com Tel.: +91 0141 4810 126	www.advanceagrolife.com

OUR PROMOTERS: OM PRAKASH CHOWDHARY, KEDAR CHOWDHARY, GEETA CHOWDHARY AND MANISHA CHOWDHARY

DETAILS OF THE ISSUE TO THE PUBLIC								
Type of Issue	Fresh Issue size	Offer for Sale size	Total Issue size	Eligibility	Share Reservation among QIBs, NIBs and RIBs, Eligible Employees			
					QIBs	NIBs	RIBs	Eligible Employees
Fresh Issue	Up to 19,285,720* Equity Shares of face value ₹10 each aggregating up to ₹ [•] million	Not Applicable	Up to 19,285,720 Equity Shares of face value ₹ 10 aggregating up to ₹ [•] million	The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures - Eligibility for the Issue" on page 398 of the RHP. For details in relation to share reservation among QIBs, NIBs and RIBs, see "Issue Structure" on page 418 of the RHP.	Not more than 50% of the Issue being available for allocation to QIB Bidders. However, 5% of the Net QIB Portion (excluding the Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only.	Not less than 15% of the Issue or the Issue less allocation to QIB Bidders and RIIs.	Not less than 35% of the Issue, or the Issue less allocation to QIB Bidders and NIBs.	30,000 Equity Shares up to ₹ [•] million

The Equity Shares through the Red Herring Prospectus are proposed to be listed on NSE and BSE. For the purpose of the Issue, BSE is the Designated Stock Exchanges (the "Designated Stock Exchange").

*Details of Offer for Sale, Selling Shareholders and their average cost of acquisition – Not Applicable as the Entire issue constitutes fresh issue of Equity Shares.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band [#]	₹ 95 per Equity Share (Floor Price) to ₹ 100 per Equity Share (Cap Price) of face value of ₹ 10 each. A Discount of ₹ 5 Per Equity Share is being offered to Eligible Employees bidding in the Employee Reservation Portion
Minimum Bid Lot Size	150 Equity Shares and in multiples of 150 Equity Shares thereafter
Anchor Investor Bidding Date	Monday, September 29, 2025 ^{(1)*}
Bid/Issue Opens On	Tuesday, September 30, 2025 ⁽²⁾
Bid/Issue Closes On ⁽¹⁾⁽²⁾	Friday, October 03, 2025 ⁽²⁾⁽³⁾
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday October 06, 2025
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account ⁽⁴⁾	On or about Tuesday, October 07, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, October 07, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, October 08, 2025

[#]Subject to finalization of basis of allotment

^{*}For details of the Price Band and the basis for the Issue Price, please refer to price band advertisement and the section titled "Basis for Issue Price" on page 142 of the RHP.

⁽¹⁾Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be 1 (one) Working Day prior to the Bid/Issue Opening Date.

⁽²⁾Our Company may, in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs 1 (one) Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.

⁽³⁾The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

⁽⁴⁾In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is

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placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The BRLM shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular and SEBI RTA Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs and relevant intermediaries, to the extent applicable.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE LAST EIGHTEEN MONTHS, ONE YEAR AND THREE YEARS IMMEDIATELY PRECEDING THE DATE OF THE RED HERRING PROSPECTUS IS SET FORTH BELOW

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition**	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)**
Last one (1) year preceding the date of the red Herring Prospectus	Nil#	[•]	[•]
Last eighteen (18) months preceding the date of the red Herring Prospectus	Nil#	[•]	[•]
Last three (3) years preceding the date of the red Herring Prospectus	1.00^	[•]	[•]

* As certified by Statutory Auditors pursuant to their certificate dated September 18, 2025

#Nil consideration on account of issue of bonus shares in the ratio of 9:1.

^Adjusted for bonus shares allotted in the ratio of 9 equity shares for every 1 equity share held pursuant to board resolution dated February 20, 2025.

**To be updated once the price band information is available.

The Equity Shares offered in the Issue have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and may not be offered or sold to persons outside of India except in compliance with the applicable laws of each such jurisdiction. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in compliance with Regulation S and the applicable laws of the jurisdiction where those Issues and sales are made.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of face value of ₹10 each of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Issue Price (as determined by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “**Basis for the Issue Price**” on page 142) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “**Risk Factors**” on page 37 and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, RTAs, CDPs, Registered Brokers, Bankers to the Issue, Investors’ Associations or SCSBs.

If you wish to know about processes and procedures applicable to the Issue, you may request for a copy of the RHP and/or the GID from the BRLM or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the website of the BRLM at www.choiceindia.com/merchant-investment-banking.

PRICE INFORMATION OF BRLM

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/-% change in closing price, [+/- % change in closing benchmark]		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
MAINBOARD IPO								
1.	Vishnu Prakash R Punglia Limited	308.88	99.00	September 5, 2023	165.00	66.57% , (-0.71%)	106.87%, (3.54%)	79.29%, (14.32%)
2.	Prostarm Infosystems Limited	168.00	105.00	June 03, 2025	120.00	42.25%, (3.71%)	79.78%, (0.47%)	-
3.	Shanti Gold International Limited	360.11	199.00	August 01, 2025	227.55	10.41%, (-0.56%)	-	-
4.	Shringar House of Mangalsutra	400.92	165.00	September 17, 2025	188.50	-	-	-
SME IPO								
1	Ramdevbaba Solvent Limited	50.27	85.00	April 23, 2024	112.00	14.53%, (1.03%)	10.24%, (9.67%)	37.77%, (11.12%)
2.	RNFI Services Limited	70.81	105.00	July 29, 2024	199.50	50.24%, (0.73%)	5.33%, (-2.64%)	196.91%, (7.02%)
3.	Esprit Stones Limited	50.35	87.00	August 2, 2024	93.15	26.79%, (2.10%)	9.95%, (-1.54%)	(49.92%), (7.31%)
4.	Utssav CZ Gold Jewels Limited	69.50	110.00	August 7, 2024	110.05	77.00%, (3.49%)	89.68%, (-1.24%)	106.96%, (3.36%)

For further details, please refer to “Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM” on page no. 406 of the RHP.

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Book Running Lead Manager	Choice Capital Advisors Private Limited Telephone: +91 22 6707 9999 / 7919; Email: aal.ipo@choiceindia.com; Investor Grievance Email: investorgrievances_advisors@choiceindia.com Website: www.choiceindia.com/merchant-investment-banking ; Contact Person: Nimisha Joshi / Yogesh Mody; SEBI Registration No: INM000011872
Name of Syndicate Member	Choice Equity Broking Private Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai – 400 099, Maharashtra, India Telephone: +91 22 6706 9999 (ext-867), Contact person: Pawan Khemka, Website: www.choiceindia.com Email: ipo@choiceindia.com , SEBI Registration Number: INZ000160131
Name of Registrar to the Issue	KFin Technologies Limited Selenium Tower-B, Plot No. - 31 and 32, Financial District Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Telephone: +91 40 6716 2222 / 1800 309 4001, Email: advance.ipo@kfintech.com Investor grievance email: einward.ris@kfintech.com , Contact person: M Murali Krishna Website: www.kfintech.com , SEBI Registration no.: INR000000221
Name of Statutory Auditor	S K Patodia & Associates LLP
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) and mobile applications enabled for UPI Mechanism	In accordance with SEBI ICDR Master Circular and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019; SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 issued by the SEBI, UPI Bidders using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 , as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is provided on the website of the SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 and www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 , respectively.
Self-Certified Syndicate Bank(s) or "SCSB(s)"	(i) The banks registered with SEBI, offering services in relation to ASBA (other than through UPI Mechanism), a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 , as applicable, or such other website as updated from time to time, and (ii) The banks registered with SEBI, enabled for UPI Mechanism, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=4 or such other website as updated from time to time
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 , and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 or any such other website as may be prescribed by SEBI from time to time.
Registered Brokers	In terms of SEBI circular no. CIR/CFD/14/2012 dated October 4, 2012, Bidders can submit the ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at www.bseindia.com and www.nseindia.com , respectively, as updated from time to time.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number, and e-mail address, are provided on the websites of BSE and NSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, or such other websites as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the websites of BSE and NSE at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and http://www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, or such other websites as updated from time to time. For further details, see " <i>Issue Procedure</i> " on page no. 423 of the RHP.

PROMOTER OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Corporate Information
1.	Om Prakash Choudhary	Individual	Om Prakash Choudhary is the Chairman and Managing Director of our Company. He has been associated with the Company since November 29, 2005. He has completed his degree in Bachelor of Business Administration from the Rajasthan Technical University. He has also completed his degree of Master of Business Administration from Rajasthan Technical University. He has over 19 years of experience in the agrochemical industry. His roles and responsibilities include business expansion, strategic planning and development, operational excellence, product innovation and team development.
2.	Kedar Choudhary	Individual	Kedar Choudhary is the Whole-Time Director of our Company. He has been associated with our Company since January 25, 2016. He has completed his degree in Bachelor of Computer Application from the University of Rajasthan, Jaipur. He has over 9 years of experience in the agrochemical industry. His roles and responsibilities include operations management, finance management, infrastructure development and administration.
3.	Geeta Choudhary	Individual	Geeta Choudhary is one of the Promoters of our Company. She has completed a degree in Bachelor of Arts from the University of Rajasthan. She has over 5 years of experience as a Business Coordinator. Previously, she was associated as a Director of our Company and resigned on January 29, 2025 due to pre-occupation.
4.	Manisha Choudhary	Individual	Manisha Choudhary is one of the Promoters of our Company. She has completed a degree in Master of Business Administration from the Mody Institute of Technology & Science Lakshmangarh. She has over 3 years of experience in Human resource management. She is currently working as Manager (Employee Welfare).

For details in respect of the Promoters, please refer to "*Our Promoters and Promoter Group*" on page no. 288 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are an agrochemical company engaged in manufacturing a wide range of both technical and formulation grade products, including insecticides, herbicides, fungicides and plant growth regulators support agrochemical products that support the entire lifecycle of crops. Our products are designed for use in the cultivation of major cereals, vegetables, and horticultural crops across both agri-seasons (Kharif and Rabi) in India. As on the date of March 31st 2025, we have received four hundred and ten (410) generic registrations comprising of three hundred and eighty (380) Formulation Grade registration and thirty (30) Technical Grade registration for the agrochemicals.

Product/Service offering and segments: Our major product portfolio includes insecticides, herbicides, fungicides, plant growth regulators.

Key Performance Indicators:

A list of our KPIs for the Fiscals 2025, 2024 and 2023 is set out below:

(₹ in million, unless stated otherwise)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from Operations ⁽¹⁾	5,022.60	4,558.99	3,978.06
EBITDA ⁽²⁾	482.45	402.11	252.23
EBITDA Margin ⁽³⁾ (in %)	9.61%	8.82	6.34
Net Profit after tax ⁽⁴⁾	256.38	247.32	148.68
Net Profit Margin ⁽⁵⁾ (in %)	5.10%	5.42	3.74
Return on Net Worth ⁽⁶⁾ (in %)	29.11%	39.30	34.46
Return on Capital Employed ⁽⁷⁾ (in %)	27.02%	37.62	34.38
Debt-Equity Ratio ⁽⁸⁾	0.80	0.60	0.50
Days Working Capital ⁽⁹⁾	74	55	48

As certified by Statutory Auditors pursuant to their certificate dated September 18, 2025.

Notes:

- (1) Revenue from operations means the Revenue from Operations as appearing in the Restated Financial Statements.
- (2) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit/ (loss) before exceptional items and tax for the fiscal/period and adding back finance costs, depreciation, and amortization expense.
- (3) EBITDA margin is calculated as EBITDA as a percentage of revenue from operations.
- (4) Net Profit after tax represents the restated profits of our Company after deducting all expenses.
- (5) Net Profit margin is calculated as restated net profit after tax for the fiscal divided by revenue from operations.
- (6) Return on Net Worth (%) is calculated as Net Profit after tax attributable to owner of the company, as restated for the end of the fiscal divided by Average Net worth as at the end of the fiscal. Average net worth means the average of the net worth of current and previous fiscal/period. Net worth means the aggregate value of the paid-up share capital and other equity.
- (7) Return on capital employed is calculated as Earnings before interest and taxes divided by average capital employed. Average capital employed is calculated as average of the total equity, including non-controlling interest, total debt (including borrowings and lease liabilities) and deferred tax liabilities (net of deferred tax assets) of the current and previous fiscal fiscal/period.
- (8) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings, including lease liabilities. Total equity includes the aggregate value of the paid-up share capital, other equity and non-controlling interest.
- (9) Days Working Capital is arrived at by dividing working capital (current assets excluding cash and cash equivalents and bank balances less current liabilities excluding short term borrowings and current lease liabilities) by revenue from operations multiplied by the number of days in the fiscal (365).

For details of our other operating metrics disclosed elsewhere in the Red Herring Prospectus, see “Our Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” on pages 216 and 350 respectively.

Revenue Segmentation

The following table sets forth a breakdown of our revenues from operations in India and our revenue from operations outside India, in absolute terms and as a percentage of total revenue from operations, for the periods indicated:

(₹ in millions except for percentages)

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue	% to the total revenue	Revenue	% to the total revenue	Revenue	% to the total revenue
Domestic Revenue	4,921.11	97.98%	4301.95	94.36%	3634.28	91.36%
Export Revenue	98.07	1.95%	251.42	5.51%	336.34	8.45%
Others*	3.42	0.07%	5.62	0.12%	7.44	0.19%
Total Revenue from Operations	5,022.60	100.00%	4558.99	100.00%	3978.06	100.00%

*others include export incentive received

* As certified by Statutory Auditors pursuant to their certificate dated September 18, 2025.

Geographies Served : PAN India and Outside India

Industries Served : Fertilizers & Agrochemicals Sector

For futher details please see “*Industry Overview*” on page 157 of RHP.

Manufacturing Facility: We primarily operate through our manufacturing facilities cumulatively admeasuring approximately 49,543.35 Sq.m (including the open area), located at; (i) E-39, RIICO Industrial Area, Bagru (ext.), Jaipur – 303 007, Rajasthan, India (“Manufacturing Facility I”); (ii) 712/1, Vill. Dahami Khurd,

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post Dahami Kalan, Jaipur – 303 007, Rajasthan, India (“Manufacturing Facility II”); and (iii) 713/4, Vill. Dhami Khurd, Bagru, Jaipur – 303 007, Rajasthan, India (“Manufacturing Facility III”) (the Manufacturing Facility I, Manufacturing Facility II and Manufacturing Facility III together, “Manufacturing Facilities”).

Intellectual Property: As on the date of the Red Herring Prospectus, our Company has registered and applied the following trademark with the Registrar of Trademarks under the Trademarks Act, 1999.

Date of Issue	Particulars of the Mark	Trade Mark No.	Class of Registration
September 19, 2022	“SULTOX”	4847207	5
October 2, 2022	“SAMRAT ZINC”	4847206	1

Date of Application	Particulars of the Mark	Trademark Application Number	Class of Registration
January 22, 2025	“ADVANCE AGROLIFE LIMITED” 	6818011	5
January 22, 2025	“ADVANCE AGROLIFE LIMITED” 	6818012	35

Employee Strength: As on July 15, 2025, we had 269 permanent employees comprising of skilled and unskilled workers. see “*Our Business-Human Resources*” on page 246 of the RHP

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Om Prakash Choudhary	Chairman and Managing Director	He has been associated with the Company since November 29, 2005. He has completed his degree in Bachelor of Business Administration from the Rajasthan Technical University. He has also completed his degree of Master of Business Administration from Rajasthan Technical University. He has over 19 years of experience in the agrochemical industry. His roles and responsibilities include business expansion, strategic planning and development, operational excellence, product innovation and team development.	<i>Indian Companies</i> • Hok Agrichem Private Limited <i>Foreign Companies</i> Nil
2.	Kedar Choudhary	Whole-Time Director	He has been associated with our Company since January 25, 2016. He has completed his degree in Bachelor of Computer Application from the University of Rajasthan, Jaipur. He has over 9 years of experience in the agrochemical industry. His roles and responsibilities include operations management, finance management, infrastructure development and administration.	<i>Indian Companies</i> • Hok Agrichem Private Limited <i>Foreign Companies</i> Nil
3.	Narendra Choudhary	Executive Director	He has been associated with the Company since October 1, 2020. He has completed his degree in Bachelor of Commerce from the University of Rajasthan. He has also completed his degree in Master of Commerce from the University of Rajasthan. He has over 4 years of experience, including 3 years in accounting and 1 year in operations management with the Company. He has previously been associated with Rainbow Hightech Agri Solutions Private Limited. His roles and responsibilities include formulating and implementing manufacturing strategies, overseeing financial management including budgeting and forecasting, supervise cross-functional teams to ensure efficient execution of Company goals and ensuring continuous improvement and compliance.	<i>Indian Companies</i> Nil <i>Foreign Companies</i> Nil
4.	Seema Singh	Non-Executive Independent Director	She has been associated with the Company since February 13, 2025. She has completed her degree in Bachelor of Science in Math’s, Physics, Statistics from Lucknow University. She has also completed her degree in Master of Science in Physics from Lucknow University. She is also a Certified Associate of Indian Institute of Bankers – Retail Banking from Indian Institute of Banking and Finance. She has over 39 years of experience in the field of banking. She has previously been associated with organizations such as United Bank of India, Bharatiya Mahila Bank and India Post Payments Bank. Presently, she is also serving as the Executive Director - H.R. of NF Infratech Service Private Limited and also provide consultancy service to Euro Exim Bank Limited.	<i>Indian Companies</i> • PNC Infratech Limited. • PNC Infra Holdings Limited. <i>Foreign Companies</i> Nil

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Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
5.	Manjit Singh Kochar	Non-Executive Independent Director	He has been associated with the Company since November 5, 2024. He has completed his degree in Bachelor of Science from the University of Delhi, and a Diploma in Information System Audit from Indian Institute of Banking and Finance. He is a Certified Associate of the Institute of Bankers and has received a certificate in Risk Financial Services Level – 1 from the Indian Institute of Banking and Finance. He has been awarded a certificate for Certified Information System Banker from Indian Institute of Banking and Finance. He possess over 36 years of experience in the field of banking. In the past, he has worked with organizations like Punjab National Bank.	Indian Companies Nil Foreign Companies Nil
6.	Rakesh Verma	Non-Executive Independent Director	She has been associated with the Company since February 13, 2025. She has completed her degree in Bachelor of Science from the University of Delhi. She is a qualified Chartered Accountant and holds a certificate of Practice from The Institute of Chartered Accountants of India ("ICAI"). She has received a Certificate for Online Certificate Course on Arbitration, Mediation and Conciliation from the ICAI. She also registered Insolvency Professional from Insolvency and Bankruptcy Board of India. She has over 36 years of experience in the fields of accounting and finance. She has previously been associated with organizations such as Auto Ignition Private Limited, Opera House Exports Limited, Opera Global Private Limited and Delton Cables Limited.	Indian Companies <ul style="list-style-type: none"> Opera Global Private Limited Ravk Capital Consultants Private Limited GVR Impex Private Limited Vidya Infrastructure Private Limited BSC Investment Management Private Limited Foreign Companies Nil

For further details, see “*Our Management*” on page 273 of the RHP.

OBJECTS OF THE ISSUE

The Issue comprises of fresh Issue of up to 1,92,85,720* Equity Shares of our Company at an Issue Price of ₹ [●]-per Equity Share, aggregating up to ₹ [●] million by our Company. The proceeds from the Issue after deducting Issue related expenses are estimated to be ₹ [●] million (the “Net proceeds”).

*Subject to finalization of basis of allotment

We believe that listing our equity shares on the Stock Exchanges will significantly enhance our corporate image and increase the visibility of our brand. Additionally, it will provide our Company with the benefits associated with being listed, such as improved access to capital markets and increased credibility with stakeholders. The listing will also establish a public trading market for our equity shares, providing liquidity for our investors and potentially broadening our shareholder base.

The main objects and the objects incidental and ancillary to the main objects of our Memorandum of Association enable our Company to undertake our existing business activities and to undertake the activities for which the funds are being raised in the Issue.

The net proceeds of the Issue, i.e. gross proceeds of the Issue less the issue expenses to the extent applicable to the Issue (“Net Proceeds”) are proposed to be utilized for the following object:

1. Funding Working Capital requirements of our Company
2. General Corporate Purposes

Net Proceeds

The details of the net proceeds of the Fresh Issue are summarized in the table below:

Particulars	(₹ in million)
Gross Proceeds	[●]
Less: Issue related expenses	[●]
Net Proceeds	[●]

*To be finalised upon determination of the Issue Price and updated in the Prospectus prior to the filing with the RoC.

Requirement of Funds and Utilisation of Net Proceeds

The Net Proceeds are proposed to be utilized in accordance with the details set forth below:

Sr. No.	Particulars	(₹ in millions)
1.	Funding Working Capital requirements of our Company	1,350.00
2.	General corporate purposes *	[●]

*To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

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Proposed schedule of Implementation and Utilization of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of Implementation and deployment of funds set forth in the table below.

(₹ in millions)

Sr. No.	Particulars	Amount to be funded from the Net Proceeds	Amount to be deployed from the net proceeds in Fiscal 2026	Amount to be deployed from the net proceeds in Fiscal 2027
1.	Funding Working Capital requirements of our Company	1,350.00	675.00	675.00
2.	General corporate purposes ⁽¹⁾	[●]	[●]	[●]
	Total Net Proceeds	[●]	[●]	[●]

⁽¹⁾ To be finalized on determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds of the Issue.

Means of finance: The fund requirements for working capital stated in the Objects above are proposed to be met from the Net Proceeds, Internal accruals and Existing borrowings. Accordingly, our Company are in compliance with the requirements prescribed under Paragraph 9(C)(1) of Part A of Schedule VIII and Regulation 7(1)(e) of the SEBI ICDR Regulations which require firm arrangements of finance to be made through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue and existing internal accruals and existing borrowing limits. In the event of a shortfall in the Net Proceeds or any increase in the actual utilisation of funds earmarked for the Objects, our Company may explore a range of options including utilizing our internal accruals.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of issuance of convertible security, if any: Not Applicable.

Name of Monitoring Agency: Care Ratings Limited.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre-Issue number of Equity Shares (Number of fully paid-up Equity Shares held)	% Holding of Pre-Issue Shareholding
Promoters and Promoter Group	44,930,000	99.84%
Public	70,000	0.16%
Total	45,000,000	100.00%

SUMMARY OF RESTATED FINANCIAL INFORMATION

A summary of the financial information of our Company as derived from the Restated Financial Statements as of and for the, Fiscal 2025, Fiscal 2024 and Fiscal 2023 are as follows:

(in ₹ million unless indicated otherwise)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Share Capital	450.00	45.00	45.00
Net worth	1008.73	752.64	506.00
Revenue from Operations	5022.60	4,558.99	3,978.06
Profit/(loss) after tax	256.38	247.32	148.68
Earnings per share (basic) (in ₹)	5.70	5.50	3.30
Earnings per share (diluted) (in ₹)	5.70	5.50	3.30
Net Asset Value per Equity Share	22.42	16.73	11.24
Total Borrowings	804.53	454.55	252.89

1. Net Worth is calculated as the sum of equity share capital and other equity of the Company;
2. Basic EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year
3. Diluted EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of diluted equity shares outstanding during the year
4. The Equity shares and basic/diluted earnings per share has been presented to reflect the adjustments as per INDAS 33.
5. Net Asset Value per share = Net Worth at the end of the year divided by weighted average no. of equity shares outstanding during the year.
6. Total borrowings is the sum of long term borrowings, short term borrowings and lease liabilities.

For further details, please see "Restated Financial Information" on page 296 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see "Risk Factors" on page 37 of the RHP.

1. Any change in Government policies towards the agriculture sector or a reduction in subsidies and incentives provided to farmers could adversely affect our business and results of operations.
2. Our manufacturing facilities, supply chains, and primary customer base are located within India, with limited exposure to international markets.
3. Inability to meet quality standards prescribed by regulatory authorities in India and export markets may adversely impact our business, reputation, and operations.
4. In the event of abnormal or exceptional circumstances, the Company may incur significant or material losses on account of bad debts, which could adversely affect its financial condition and results of operations.

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5. Our Company intends to utilize a portion of the Net Proceeds of the Issue towards meeting the significant working capital requirements of our Company which are based on certain assumptions and estimates and have not been appraised by any bank or financial institution.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, our Directors, our Promoters and our KMPs and SMPs as on the date of the Red Herring Prospectus is provided below: (₹ in million)

Name of entity	Criminal proceedings	Material civil litigation	Actions by statutory or regulatory Authorities	Direct and indirect tax proceedings	Compounding applications	Aggregate amount involved (in millions)
Company						
Against our Company	5	Nil	Nil	4	1	3.33
By our Company	60	Nil	Nil	Nil	Nil	28.21
Directors (other than Promoters)						
Against our Directors (other than Promoters)	Nil	1	Nil	3	Nil	0.14
By our Directors (other than Promoters)	1	Nil	Nil	Nil	Nil	Not ascertainable
Promoters						
Against our Promoters	1	Nil	Nil	Nil	Nil	Nil
By our Promoters	1	Nil	Nil	Nil	Nil	1.00
KMP and SMP						
Against our KMP and SMP	4	Nil	Nil	Nil	Nil	Not ascertainable
By our KMP and SMP	Nil	Nil	Nil	Nil	Nil	Nil

For further details, please see “*Outstanding Litigation and Material Developments*” on page 380 of the RHP.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved, as applicable.

Sr. No.	Particulars	Amount Involved (in ₹ millions)	Litigation filed by	Current Status
1	GST Outstanding Demand dated August 23, 2024, bearing demand ID no. ZD080824067807S amounting to ₹25,43,961 (for integrated tax), ₹10,128 (for central tax) and ₹10,128 (for state/UT tax) for the state of Rajasthan.	2.56	-	Pending
2	GST Outstanding Demand dated February 27, 2025, bearing demand ID no. ZD0802250758444, amounting to ₹1,13,131 (for integrated tax), ₹1,29,208 (for central tax) and ₹2,14,978 (for state/UT tax) for the state of Rajasthan	0.45	-	Pending
3	GST Outstanding Demand dated February 07, 2025, bearing demand ID no. ZD2202250057600, amounting to ₹2,36,774, for the state of Chhattisgarh	0.23	-	Pending
4	GST Outstanding Demand dated November 20, 2023, bearing demand ID no. ZD08112305685H, amounting to ₹ 15,005 (for central tax) and ₹58,634 (for state/UT tax)	0.07	-	Pending
5	A complaint (No. 1585 of 2017) has been filed by the State of Haryana, through the Sub-Divisional Agricultural Officer, Ambala, before the Hon'ble Chief Magistrate, Ambala, against the Company and other individuals and entities (collectively, the “Accused”) under Section 29 of the Insecticides Act, 1968, for alleged violations of Sections 3(k), 17, and 18 of the said Act. The complaint pertains to samples of Phorate 10% CC drawn from the Company, which were declared misbranded upon initial and referee analysis. The Accused are alleged to have stored, sold, and manufactured misbranded insecticides in violation of Sections 18(1)(c) and 17(1)(a), punishable under Section 29(1)(a).	-	State of Haryana through Surajbhan, Sub-Divisional Agricultural Officer, Ambala, Deputy Director Agriculture, Ambala	Pending

For further details, see “*Outstanding Litigation and Material Developments*” on page 384 of the RHP.

C. Regulatory Action, if any—disciplinary action taken by SEBI or Stock Exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil.

D. Brief details of outstanding criminal proceedings against our Promoters:

Sr. No.	Particulars	Amount Involved (in ₹ millions)	Current Status
1	State of Rajasthan through Amar Chand Mannewar, Government Affiliate Agriculture Officer (Agriculture) and Insecticides Inspector Agriculture Commissionerate Jaipur (“Complainant”) has filed a complaint bearing no. 9077/2025, before the Hon'ble Court of Civil Judge and Chief Metropolitan (“Hon'ble Court”), against Om Prakash (Director of Advance Agrolife Limited) (“Accused 1”), Devilal Jangid (“Accused 2”), Advance Agrolife Limited (“Accused 3”) (Accused 1, Accused 2, Accused 3 collectively referred to as “Accused”) under section 29 (2)(3) and section 33 (1) of the Insecticides Act, 1968 and the rules made there under for violation of section 3(k)(i), 17(1)(a) of the Insecticides Act, 1968	Nil	Pending

For further details of the outstanding litigation matters, see “*Outstanding Litigation and Material Developments*” on page 380 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.